

TILMAK PTY LTD t/as THE MONEY CENTRE MELBOURNE CITY
TARGET MARKET DETERMINATION

Small Amount Credit Contracts (SACCs)

This Target Market Determination (TMD) is published with the intention of helping consumers obtain an appropriate small loan product.

The loan product that is the subject of this TMD is a Small Amount Credit Contract (SACC) (as defined in Section 5 of the *National Consumer Credit Protection Act 2009* (Credit Act))

Consumers should consider whether the product is appropriate for them before making any decision about whether to apply for or enter into the product. This document is not a product disclosure statement and is not to be treated as a full summary of the product's terms and conditions. It has been prepared without taking into account any person's particular objectives, financial situation or needs and is not intended to provide financial advice. Consumers should consider the product's full terms and conditions when making a decision about this product.

Issuer (lender) of the product being a loan

Tilmak Pty Ltd , ABN: 74054353954, Australian Credit Licence number: 395052, trading as The Money Centre Melbourne City.

Who this product is designed for

The Money Centre Melbourne City Loan has been designed for customers who:

- require a loan for an amount between \$300 and \$2,000 (or, where the initial request is for a higher amount, are willing to accept a loan between those amounts) for a specified purpose;
- are seeking a loan that is repayable between 16 days and 2 months, with the scheduled term to be agreed in the credit contract;
- do not want a revolving or continuing line of credit or a long term credit contract that is repayable over a number of years;
- are currently working and residing in Australia;
- require the loan proceeds to be promptly disbursed to their nominated bank account;
- are willing to apply online and provide The Money Centre Melbourne City with access to their bank transaction history and credit history to help us assess their application.

This product is not suitable for customers who:

- are unable to access the internet;
- require a loan for an amount less than \$300 or more than \$2,000;
- are seeking an ongoing credit limit that may be drawn down as required from time to time;
- are unlikely to be able to meet their payment obligations under the loan either at all or only with substantial hardship;

- have loan objectives relating to gambling, alcohol, illegal purposes, or the repayment of overdue credit;
- do not have a regular salary or wage from employment;
- do not want to pay the establishment fee or other fees and charges arising under the credit contract;
- require a longer term loan that can be repaid over a number of years;
- are under 18 years of age.

Distribution conditions

An application for a loan from the Money Centre Melbourne City can only be made via Company's website. The online application assessment process includes a number of questions that help to determine if the applicant is within the target market for this product. The information provided by the applicant during the application process will be used to determine if we will offer to provide a loan to the customer and, if so, for what range in amount and loan term. The customer should always answer these questions accurately and check with the Money Centre if they are not sure what a question means.

These conditions make it likely that our loans will only be offered to customers within the target market for this product because employees have knowledge of the product terms and conditions and our processes are designed to identify instances where a product is not suitable for the applicant.

Reviewing this document

The Money Centre Melbourne City, as the issuer and distributor of this product, collects information and prepares reports regarding loan volumes, average loan amounts, default rates, complaints and any occasions where this product has been provided contrary to the TMD on an at least quarterly basis to help improve our products and services.

We will review this TMD if:

- there is a material change to the design or distribution of the product, including the terms and conditions applicable to the product or other related documentation;
- we introduce other ways in which this product can be provided or distributed;
- we receive a significant number of complaints regarding the design or distribution of this product;
- there is an external event such as adverse media coverage or regulatory attention;
- the business performance and value provided by the product indicates that the TMD is no longer appropriate, having regard to appropriate data such as customer demand for the product, loan volumes, application approval rates, customer default or loss rates and the nature and number of customer complaints;
- we identify that there has been a significant dealing in the product that is not consistent with the TMD.

Our review will occur within 10 business days of any of the above events occurring. In any event, a review of this TMD will be completed no later than two years from the publication date of this TMD and subsequently at two-year intervals.

If you have any questions about our credit product or this TMD, please contact us by email at cashloans@themoneycentre.com.au

Issue Date: 5 October 2021

Last Reviewed Date: 14 January 2022